



FOR IMMEDIATE RELEASE

**PENDRELL ANNOUNCES SHARES OUTSTANDING FOLLOWING JULY 31, 2018
REVERSE STOCK SPLIT**

Kirkland, WA – August 31, 2018 – Pendrell Corporation completed its 1-for-250 reverse stock split on the effective date of July 31, 2018. As a result of the reverse split, there are approximately 850 total shares outstanding.