



FOR IMMEDIATE RELEASE

PENDRELL ANNOUNCES REVERSE STOCK SPLIT

Kirkland, WA – July 24, 2018 – On July 24, 2018, Pendrell Corporation (the “Company”) filed with the Secretary of State of the State of Washington Articles of Amendment to its Articles of Incorporation, as amended, pursuant to which the Company effected a 1-for-250 reverse stock split of the Company’s outstanding Class A Common Stock and Class B Common Stock. The effective date of the reverse stock split is 5:00 p.m., Pacific Time, on July 31, 2018.