

FOR IMMEDIATE RELEASE

PENDRELL TO PRESENT AT 2013 STEPHENS AND COMPANY SPRING INVESTMENT CONFERENCE

Kirkland, WA. (PR Newswire) **May 29, 2013** –Pendrell Corporation (NASDAQ: PCO) announced today that it will present at the 2013 Stephens and Company Spring Investment Conference at the New York Palace Hotel in New York City. Pendrell's chief financial officer, David Rinn, is scheduled to present on Tuesday, June 4 at 1:00 p.m.

The presentation will be accessible via the Investor Relations section of Pendrell's website, www.pendrell.com.

ABOUT PENDRELL

Pendrell Corporation, through its subsidiaries, is a fully integrated intellectual property (IP) investment, advisory services and asset management firm. Pendrell seeks to invest in or acquire companies or assets that represent unique, foundational intellectual property rights with outstanding growth potential. Pendrell is headquartered in Kirkland, Washington, with offices in Berkeley, Los Angeles and Washington, DC. For more information, visit www.pendrell.com.

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