



**FOR IMMEDIATE RELEASE**

**PENDRELL ANNOUNCES RESULTS OF VOTE OF SHAREHOLDERS**

**Kirkland, WA – July 10, 2018** – On July 6, 2018, Pendrell Corporation (the “Company”) held its annual meeting of shareholders. At the meeting, the shareholders of the Company (i) elected the persons listed below to serve as directors of the Company, (ii) approved an amendment to the Articles of Incorporation as amended (the “Articles”) to effect a reverse stock split at a rate of 1-for-250; (iii) approved an amendment to the Articles to approve by non-unanimous consent any matter required or permitted to be submitted to a shareholder vote; and (iv) approved an amendment to the Articles to confirm the “exclusive forum” provision currently set forth in the Articles to Section 23B.02.080 of the Revised Code of Washington. Set forth below are the voting results for each of these proposals:

**Proposal 1 – Election of Directors.**

<u>Director Nominee</u>	<u>Votes For</u>	<u>Votes Withheld</u>	<u>Broker Non-Votes</u>
Richard P. Emerson	668,134	1,144	32,351
Nicolas Kauser	667,425	1,853	32,351
Craig O. McCaw	667,555	1,723	32,351
Lee E. Mikles	668,154	1,124	32,351
R. Gerard Salemme	668,154	1,124	32,351
Stuart M. Sloan	667,535	1,743	32,351
H. Brian Thompson	668,134	1,144	32,351

**Proposal 2 – Approval of an amendment to the Articles of Incorporation, as amended (the “Articles”), to effect a reverse stock split at an exchange rate of 1-for-250.**

<u>Votes For</u>	<u>Votes Against</u>	<u>Votes Abstain</u>	<u>Broker Non-Votes</u>
664,906	13,723	23,000	0

**Proposal 3 – Approval of an amendment to the Articles to authorize shareholders to approve by non-unanimous consent any matter required or permitted to be submitted to a shareholder vote.**

<u>Votes For</u>	<u>Votes Against</u>	<u>Votes Abstain</u>	<u>Broker Non-Votes</u>
636,975	9,755	22,548	0

**Proposal 4 – Approval of an amendment to the Articles to confirm the “exclusive forum” provision currently set forth in the Articles to Section 23B.02.080 of the Revised Code of Washington.**

<u>Votes For</u>	<u>Votes Against</u>	<u>Votes Abstain</u>	<u>Broker Non-Votes</u>
640,454	6,222	22,602	32,351